

AUDITOR'S REPORT

We have audited the attached Balance Sheet of READ (RURAL EDUCATION AND AREA DEVELOPMENT), KHAJANCHI ROAD, PATNA (BIHAR) as at 27th September, 2006 and also the Income & Expenditure Account and Receipt & Payments Account for the Period ended on that date annexed thereto. These financial statements are the responsibility of the Society's Management. Our responsibility is to express an opinion on these financial statements based on our audit. Our audit includes examining the books of accounts, vouchers and other records supporting the amounts and disclosures in the financial statements. We report as follows.

- i. In our opinion, there are no transactions, appear to be, contrary to the provisions of the Byelaws of the Society.
- ii. We have verified Cash balance by the production of certificate by the Management
- iii. Fixed assets have been physically verified by the Managements. Depreciation to the fixed assets has been provided for.
- iv. We have obtained all the information and explanations which, to the best of our knowledge and belief, was necessary for the purpose of our audit.
- v. In our opinion, proper books of accounts as required, subject to cash basis of accounting, have been kept by the Society so far as appears from our examination of those books.
- vi. The Balance sheet, Receipt & payment Account and Income & Expenditure Account are in agreement with the books of accounts.
- vii. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view.
 - a. In the case of Balance Sheet of the state of affairs as at 27/09/2006 and
 - b. In the case of Income & Expenditure Account, of the Excess of Income over Expenditure for the Period ended on that date.

Place:-Patna
Date: 27.09.06



For R.N. BEDI & CO
Chartered Accountants

M.N. Bedi

(R.N. Bedi)
Proprietor
M.N- 059375